

**Industry And Local 338
Welfare Fund**
911 Ridgebrook Road
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SUMMARY OF MATERIAL MODIFICATIONS

The Board of Trustees of the Industry and Local 338 Welfare Fund (the “Fund”) has adopted the following changes to the Industry and Local 338 Welfare Plan. Please keep this document with your Summary Plan Description, Summary of Material Modifications, and Summary of Benefits and Coverage.

The following changes, which are effective January 1, 2025, apply to your Out-of-Pocket Maximum. The Out-of-Pocket Maximum is the most you could pay in a year for covered services. If you have other family members in the Funds’ coverage, they have to meet their own Out-of-Pocket limits until the overall family Out-of-Pocket limit has been met.

- Your annual In-Network, Out-of-Pocket Maximum will be lowered to \$9,200/Individual and \$18,400/Family, of which \$1,850/Individual and \$3,700/Family apply to medical/hospital benefits and \$7,350/Individual and \$14,700/Family apply to prescription benefits.
- Your Out-of-Network, Out-of-Pocket Maximum will remain at the current level (\$9,450/Individual and \$18,900/Family).

As in all cases, the Board of Trustees reserves the right to modify or terminate benefits at any time, in accordance with applicable law.

If you have any questions, contact the Fund Office at 855-412-3797.